

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of the Product: Contract For Differences

Name of the Manufacturer: ICC Intercertus Capital Ltd (the "Company" or "EverFX"), is authorised and regulated by the Cyprus Securities and Exchange Commission (the "CySEC") under the licence number 301/16. Call +357 25885000 for more information or visit the Company's websites at [www.everfx.eu](http://www.everfx.eu)

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You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

### Type

A contract for difference ("CFD") is a leveraged contract product entered into with the Company on a bilateral basis. It is a derivative product with an underlying asset as its basis; it is traded over-the-counter and not through a regulated market. With a CFD, you trade on the price development of nearly every underlying asset, including those which are considered difficult or nearly impossible to trade. The profit or loss is calculated by determining the difference in position opening and closing price of the underlying asset which can be a currency, commodity, index, share etc.

A CFD is a leveraged product, which means you only pay a margin (collateral), which corresponds to a fraction of the actual position value. Through this leverage, you have the opportunity to move large volumes with little capital outlay, which means that small price movements can create high profits. When opening a CFD position, you decide if you want to invest in rising or falling prices for the underlying asset. Once you close and open a CFD position, the price change will be determined. At closing the difference between the price at the opening of the position and the price at the closing of the position will be calculated. The difference multiplied by your traded volume determines your profit or loss, depending on if it has been set for falling or rising. Unless you are trading a futures contract on certain commodities, CFDs have no natural expiration time.

### Objectives

The objective of trading CFDs is to speculate on the price movement generally over a short-term trading. It allows investors to have a leveraged exposure on an underlying instrument without the need to buy the actual instrument (leverage can range from 2:1 to 30:1 depending on the instrument to be traded).

Given the leveraged nature of a CFD trading the investor has to deposit only a portion of the notional value of the contract traded as initial margin. For example, if an investor deposits \$5,000 and opens 1 lot on EURUSD with a leverage on the account at 1:30 then it will require an initial margin of 3333.33 EUR. In case of any negative price movement, the investor will be losing \$1 per each tick move.

The spot CFD instrument does not have any maturity date whereas the future CFD has a pre-defined expiry date (these details are included in the Company's website. There is no recommended holding period and it is up to the investor to decide when to open and close a CFD trade.

You will need to have adequate balance in your account and where applicable deposit additional funds in order to avoid any closures on your open positions or reach a stop out.

### Intended Retail Investor

CFDs are intended for investors who have the necessary trading experience and/or investment knowledge with leveraged products. Investors should only trade with capital they can afford to lose. Investors should be aware and knowledgeable that trading on the Company's products could result in them losing all the funds deposited for trading (including any profits in the account). The investors will understand the risk/reward profile of the product compared to the traditional shares trading. Given the risky nature of the Company's products, investors can have high returns as well as high losses in a short period of time.

## What are the risks and what could I get in return?

### Summary Risk Indicator (SRI)

**1** **2** **3** **4** **5** **6** **7**

← ----- →

**Lower Risk** **Higher Risk**

 The risk indicator assumes that you may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back. There is no minimum or recommended period you hold your investment/trade

Due to the trading characteristics, this product obtains the highest risk scoring which is 7 out of 7.

CFDs are traded on margin and carry a risk of losing all your initial deposit and/or investment. You should maintain adequate margin in your account to avoid any stop outs and keep your position(s) open.

Before deciding to trade on margin products you should consider your investment objectives, risk tolerance and your level of experience on these products. Trading in CFDs is highly speculative and carries a high level of risk. It is possible to lose all your capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Seek independent advice if necessary. Speculate only with funds that you can afford to lose. For more information, please refer to the Company's [Risk](#)

[Disclosure.](#)

### Performance Scenarios

The Key Information Document applies to any CFD instrument. For each trade, you will be responsible for choosing the instrument, when you open and close, the trade size and whether to use any risk mitigation features (such as stop loss orders). Each instrument has different characteristics such as lot sizes (number of units i.e. CFD on currency pairs are traded on 100,000 units) or pip value (price move). Further details can be found in the Company's website under [Trading/Instruments section](#); you can select the relevant instrument to see the applicable information for each one.

The scenarios below include only a price movement and under the stress scenario the position goes on stop out with a 50% margin level (margin level = equity / margin).

Assumptions used:

Opening Price	P	1.1212
Trade size (per CFD)	TS	100000
Margin percentage	M	3.33% (Leverage 1:30)
Margin Required	MR=TS x M	USD 3333.33
Notional value of the trade	TN=MR/M	Profit & Loss Calculation: USD (variable currency)
Account Currency		USD

Performance scenarios:

Long Performance Scenario	Price Change	Price change	Profit/loss	Short Performance Scenario	Price Change	Price Change	Profit/loss
Favourable	0.62%	0.007	\$620.46	Favourable	0.54%	-0.006	\$538.02
Moderate	0.27%	0.003	\$266.86	Moderate	0.31%	-0.0035	\$313.14
Unfavourable*	-0.09%	-0.001	-\$89.27	Unfavourable*	-0.09%	0.001	-\$89.11
Stress*	-0.36%	-0.004	-\$358.04	Stress*	-0.27%	0.003	-\$266.86

\* Your losses will be limited to your account balance. You cannot lose more than your account balance.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

## What happens if the Company PLC is unable to pay out?

In the case where the Company is unable to pay out its financial obligation then you may lose the entire value of your investment (i.e. account balance held with the Company). However the Company segregates all retail clients funds from its own funds in accordance with the CySEC's rules on safeguarding of financial instruments and funds belonging to clients. The Company is also a member of the Investor Compensation Fund, which covers eligible clients up to a maximum of €20,000 per person. Further details can be found [here](#).

## What are the costs?

Depending on the product you trade, you may incur some or all of the following costs:

This table shows the different types of costs related to trading CFDs			
One-off entry or exit costs	Spread	Applicable to all instruments	A spread is the difference between the bid (buy) and the ask (sell) price on the specific instrument you trade. This cost is realised every time you open and close a trade.
	Commission	Applicable only to CFDs on futures and CFDs on shares	This is the commission you pay when you buy and sell an instrument.
	Currency conversion	Applicable to all instruments	This is the cost for converting realised profits and losses as well as any costs and charges that are denominated in a currency other than the base currency of your trading account.
Ongoing costs	Swap (Financing Fee)	Applicable to all instruments	This is the swap cost for keeping your position open overnight. The swap cost can be positive or negative depending of the instrument to be traded.

More specific details on the costs and charges can be found on the Company's website under <https://everfx.eu/trade-indices/>.

## How long should I hold a position and can I take money out early?

CFDs are mainly intended for short-term trading and in some cases for intraday trading. In general, CFDs are not suitable for long-term investments. Some investors may also hold CFDs positions for hedging or speculative trading. There is no recommended holding period, no cancellation period and therefore no cancellation fees. Investors can trade (open and close) on CFDs at any time during market trading hours.

## How can I complain?

You should submit a complaint to the Company via email at [compliance@everfx.com](mailto:compliance@everfx.com) or by completing the [relevant complaint form](#). Once a written complaint is submitted, a member of the Support Department will send an electronic acknowledgment of receipt to the Complainant's registered email address within five (5) working days following receipt, to verify that the Company has received the written complaint. A copy of the Company's complaint procedure can be found [here](#).

If you are not satisfied with the Company's final decision then you can submit a complaint to the Financial Ombudsman at <http://www.financialombudsman.gov.cy>

## Other relevant information

Additional important documents required to be made available by Law:

[Client Agreement](#) - by accepting these rules, the Client enters into a binding legal agreement with the Company

Other documents and information that are very important to read and understand prior entering into a business relationship with the Company and can be found in the Company's website under "[Legal Documents](#)".